


The following is a CJIS GROUP summary of the titled Grant Program.

For complete information, refer to the official grant program announcement.

### Farm Bill Broadband Loan Program

Fiscal Year	Funding Source	Application Deadline	Budget/Appropriation
2013	USDA	09/30/2013	\$100,000,000.00
<b>Program Overview</b>			
<p>The U.S. Department of Agriculture’s (USDA) Rural Broadband Loan Program is administered by the Rural Utilities Service (RUS) of USDA Rural Development. The program funds the costs of construction, improvement, and acquisition of facilities and equipment to provide broadband service to eligible rural areas on a technology-neutral basis. Direct loans are in the form of a cost-of-money loan, a 4-percent loan, or a combination of the two.</p>			
<b>Eligibility</b>			
<p>To be eligible for a broadband loan, an applicant may be either a nonprofit or for-profit organization, and must take one of the following forms: (1) Corporation; (2) Limited liability company (LLC); (3) Cooperative or mutual organization; (4) Federally recognized Indian tribe or tribal organization; or (5) State or local government, including any agency, subdivision, or one of their units.</p>			
<b>Match Requirement</b>			
<p>There is no cost match associated with the Rural Broadband Loan Program. As a condition to financing, an applicant must have equity in an amount equal to 10 percent of the requested loan amount at the time of application which must remain available at loan closing. State and local government applicants can satisfy the equity requirement with a general obligation bond. For FY2013, the maximum loan amount is \$75M per application.</p>			
<b>Applications</b>			
<p>Applications can be submitted throughout the year and will be reviewed and processed on a first-come, first-served basis according to the time the application is received. Refer to the Broadband Program Application Guide for complete information. Fiscal year 2013 ends <b>Sept 30, 2013</b>, but funding is expected to be available for FY2014 as well.</p>			
<b>Documents</b>		<b>Links</b>	
 Farm Bill Broadband Loan Program Application Guide 2013.pdf		<a href="#">Farm Bill Loan Program</a>	

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